

Post-Withdrawal Disbursement of Title IV Funds

If a student does not receive all of the funds earned, the student may be due a post-withdrawal disbursement. Prior to disbursement of a post-withdrawal disbursement, the student must provide NNU with permission to do so. The student may choose to decline all of the loan funds so that no additional debt is incurred.

NNU is entitled to use all or a portion of the student's post-withdrawal disbursement of grant funds for tuition, fees, and room and board charges. NNU must be provided with permission from the student to use the post-withdrawal grant disbursement for all other school charges. If the student does not give NNU the requisite permission, the student will be offered the funds; however, this will result in a balance due to NNU.